



6.4.1 Institution conducts internal and external financial audits regularly

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KSR INSTITUTE FOR ENGINEERING AND TECHNOLOGY, TIRUCHENGODE - 637215

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT	AMOUNT	INCOME	AMOUNT	AMOUNT
To Affiliation & Inspection Expenses for new courses	8,55,759.00	10,69,521.24	Collections from Students / Other Income	3,21,09,791.82	5,77,93,056.82
To Admission Expenses	10,00,000.00	18,55,759.00	By Tuition fees Collection	-2,58,83,265.00	1,38,81,150.74
Add: Outstanding as on 31.03.2023		11,02,997.00	Add: Fees receivable as on 31.03.2023		
To Advertisement expenses		2,00,000.00	By Other Fees Collection		
To Advocate fees		47,735.00	Interest Received from Banks		2,11,318.00
To Air conditioner repairs & Maintenance		28,480.00	By Interest received on SB A/c with Banks		
To Alumni expenses	62,805.00	68,445.00	By Interest received on FD with LVB	92,212.20	
To Audio visual expenses	5,640.00		Add: TDS Receivable as on 31.03.2023	10,246.80	
Add: Outstanding as on 31.03.2023		15,31,652.00	Excess of Expenditure over Income Transferred to Trust		1,72,50,109.66
To Books and material purchase	84,000.00	16,15,652.00			
Add: Outstanding as on 31.03.2023		1,23,503.00			
To Department activity expenses		54,103.00			
To Department association expenses		47,104.00			
To Car Diesel and Oil expenses		13,61,998			
To Bank charges	5,85,381.00				
To Furniture repairs and maintenance	16,249.00	8,01,630.00			
Add: Outstanding as on 31.03.2023		30,000.00			
To Educational Fair expenses		1,55,640.00			
To Faculty Development Programme expenses		14,82,859.00			
To Building Repairs & Maintenance	1,05,520.00	15,98,379.00			
Add: Outstanding as on 31.03.2023	32,41,859.00	38,21,376.00			
To Electricity charges	3,78,517.00				
Add: Outstanding as on 31.03.2023	20,07,008.00				
To Employees Provident Fund Remittance	5,52,570.00				
Add: Outstanding as on 31.03.2023	25,59,576.00	15,14,637.00			
Less: Recovered from Staff	10,44,939.00				
To Car Repairs & Maintenance	8,52,498.00	9,56,448.00			
Add: Outstanding as on 31.03.2023	3,03,950.00	1,08,712.00			
To Car Insurance	3,62,547.00	3,88,713.00			
To Computer Repairs & Maintenance	16,166.00	1,60,000.00			
Add: Outstanding as on 31.03.2023		62,076.00			
To Pals Programme expenses		3,63,290.00			
To Garden maintenance expenses		30,302.00			
To General Repairs & Maintenance		3,93,592.00			
Add: Outstanding as on 31.03.2023		13,59,514.00			
To College Day Function Expenses					

As per my report of even date annexed



Managing Trustee
Principal, Chartered Accountant



Date : 01.09.2023

Place : Tiruchengode

KSR INSTITUTE FOR ENGINEERING AND TECHNOLOGY
AN AUTONOMOUS INSTITUTION,
K.S.R. KALVI NAGAR,
TIRUCHENGODE.

KSR INSTITUTE FOR ENGINEERING AND TECHNOLOGY, TIRUCHENGODE - 637215
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT	AMOUNT
To Research and development expenses			3,93,563.00	
To Student Placement Expenses	1,75,611.00			
Add: Outstanding as on 31.03.2023	4,99,848.00			6,75,459.00
To Internet Charges	3,02,175.00			
Add: Outstanding as on 31.03.2023	25,181.00			3,27,356.00
To Interest on vehicle loan			6,23,270.00	
To Seed Money - RD			6,26,500.00	
To International conference expenses			14,004.00	
To Electrical repairs and maintenance	4,42,304.00			
Add: Outstanding as on 31.03.2023	12,300.00			4,54,604.00
To Lab Equipment servicer expenses			1,57,850.00	
To Students recognition fees paid to university			10,19,650.00	
To Freight Transport Charges			1,07,245.00	
To Office Expenses			58,403.00	
To Lab stores & Consumables	1,16,852.00			
Add: Outstanding as on 31.03.2023	20,162.00			1,37,014.00
Add: Opening Stock as on 01.04.2022	28,218.00			
	1,65,242.00			
Less: Closing Stock as on 31.03.2023	32,750.00			1,32,492.00
To NAAC Accreditation expenses			2,42,826.00	
To NBA Accredition Expenses			1,65,023.00	
To NCC Expenses			3,61,788.00	
To Postage & Telegram	12,020.00			
Add: Outstanding as on 31.03.2022	360.00			12,380.00
To Industrial Visit expenses				34,426.00

As per my report of even date annexed

[Signature]
 Chartered Accountant

UDIN:20220260BGYSOZ9100



[Signature]
 Managing Trustee

Date : 01.09.2023



PRINCIPAL,
K S R INSTITUTE FOR
ENGINEERING AND TECHNOLOGY,
 AN AUTONOMOUS INSTITUTION,
K.S.R. KALVI NAGAR,
TIRUCHENGODE - 637 215.
NAMAKKAL-DI. TAMIL NADU

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KSR INSTITUTE FOR ENGINEERING AND TECHNOLOGY, TIRUCHENGODE - 637215
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

EXPENDITURE.	AMOUNT.	AMOUNT.	INCOME.	AMOUNT.	AMOUNT.
To Printing & Stationary	18,81,322.00				
Add: Outstanding as on 31.03.2023	7,86,745.00	26,68,087.00			
To Salary Expenses	4,82,46,375.00				
Add: Outstanding as on 31.03.2023	42,84,158.00	5,25,30,533.00			
To Sports & Games expenses		12,865.00			
To News paper & periodicals	22,408.00				
Add: Outstanding as on 31.03.2023	1,826.00	24,235.00			
To Skill Development & Training expenses		1,82,491.00			
To Subscription & Membership Fees		20,050.00			
To National Conference expenses		59,892.00			
To Students ID Card expenses		68,546.00			
To Staff Refreshment Expenses		2,57,582.00			
To Telephone Charges	6,817.00				
Add: Outstanding as on 31.03.2023	306.00	7,123.00			
To Travelling & Conveyance		10,43,457.00			
To Xerox machine repairs & maintenance		66,828.00			
To Verification Fees paid to DOTE, Chennai		17,050.00			
To Workshop & seminar expenses		1,01,691.00			
To Guest Lecture expenses		1,43,230.00			
To Uniform expenses		10,920.00			
To Subscription to Books & Periodicals	1,34,928.00				
Add: Outstanding as on 31.03.2023	9,82,379.00	11,17,307.00			
To ESIC Amount paid.	85,374.00				
Add: Outstanding as on 31.03.2023	44,835.00				
	1,34,309.00				
Less: Recoverd from staff	26,136.00	1,08,173.00			
To ICT Academy expenses		1,00,000.00			
To Lift Service and maintenance expenses		23,568.00			
To Depreciation on Fixed Assets as per Schedule 12		80,82,858.00			
		8,92,38,094.22			8,92,38,094.22

As per my report of the audit annexed

Chartered Accountant

UDIN:23029280BGYSOZS100

Managing Trustee

Place : Tiruchengode
 Date: 01.09.2023



PRINCIPAL,
 K S R INSTITUTE FOR
 ENGINEERING AND TECHNOLOGY,
 AN AUTONOMOUS INSTITUTION,
 K.S.R. KALVI NAGAR,
 TIRUCHENGODE - 637 215,
 NAMAKKAL-Dt. TAMIL NADU